response to the Objection having been filed; the Court noting on the record that the disallowance of the Claims listed on Exhibit A does not affect the direct lenders' right to

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1	repayment by the borrower or from the collateral securing the Eagle Meadows Loan; and
2	good cause appearing:
3	IT IS ORDERED that:
4	1. The Objection [DE 8569] is sustained; and
5	2. The claims listed on Exhibit A attached are disallowed to the extent those
6	claims are based upon an investment in the Eagle Meadows Loan.
7	
8	PREPARED AND RESPECTFULLY SUBMITTED BY:
9	LEWIS AND ROCA LLP
10	LEWIS AND ROCA LLI
11	By /s/ John Hinderaker (AZ #018024)
12	Robert M. Charles, Jr.
13	John Hinderaker (pro hac vice) 3993 Howard Hughes Parkway, Ste. 600
14	Las Vegas, Nevada 89169-5996 Telephone: (702) 949-8320
15	Facsimile: (702) 949-8321
16	Attorneys for USACM Liquidating Trust
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1	LOCAL RULE 902	21 CERTIFICATION
2	In accordance with LR 9021, counsel submit accurately reflects the court's ruling and that	ting this document certifies that the order (check one):
3 4	This Court has waived t	he requirement set forth in LR 9021(b)(1).
5	XXX No party appeared at the	e hearing or filed an objection to the motion.
6	I have delivered a copy	of this proposed order to all counsel who
7		and any unrepresented parties who appeared has approved or disapproved the order, or
8	failed to respond, as ind	icated below [list each party and whether the
9	document]:	approved, or failed to respond to the
10	Counsel appearing:	
11		se under Chapter 7 or 13, that I have served a
12		he motion pursuant to LR 9014(g), and that the form or content of the order
13	no party mas espected to	
14	U.S. Trustee:	
15	☐ approved the form of this order	☐ disapp roved the form of this order
16 17	⊠ waived the right to review the order and/or	☐ failed to respond to the document
18	Other Party:	
	☐ approved the form of this order	disapprove d the form of this order
19 20	☐ waived the right to review the order and/or	☐ failed to respond to the document
21		
22	Submitted by: LEWIS AND ROCA LLP	
23	Dry /a/ John Hindonakon (A.7 #019024)	
24	By: /s/ John Hinderaker. (AZ #018024) Attorneys for USACM Liquidating Trust	
25		
26	#	# #

Lewis and Roca LLP 3993 Howard Hughes Parkway Suite 600 Las Vegas, Nevada 89169

USACM Trust Eagle Meadows Multiple Loan Claims

Claim was Filed Aname Address Total Claim Filed Name C/O Philip C Higerd Trustee Amount 12/8/2006 Dtd 5/30/03 Dd 5/30/03 250,000.00 12/8/2006 Dtd 5/30/03 Robert G Fuller Thee 250,000.00 1/11/2007 RGF Revocable Trust Las Vegas, NV 89142 487,047.24 1/11/2007 RGF Revocable Trust Las Vegas, NV 89142 487,047.24 Perlman Trust Dated 287 Paradise Rd Unit 3501 1,187,000.00 9/26/2006 9/17/92 Pensor Trust Company Custodian 1,415,506.00 1/11/2007 Robert William Ulm IRA St Marys, GA 315.58 1,415,506.00 1/11/2007 Robert William Ulm IRA St Marys, GA 315.8 1,415,506.00 1/11/2007 Robert William Ulm IRA St Marys, GA 315.8 1,415,506.00 1/11/2007 Robert William Ulm IRA St Marys, GA 315.8 1,415,506.00 1/11/2007 Robert William Ulm IRA St Marys, GA 315.8 1,415,506.00 1/11/2007 Schnitzer Living Trust Did 2501 Poinciana Dr Avennum, R Weston, FL						Approximate Amount Subject to Objection Because it
Claim was Filed Name Address Anount 0.1633 12/8/2006 Philip Higerd Family Trust Po Box 2535 250,000.00 0.1633 12/8/2006 Dtd 5/30/03 Mammoth Lakes, CA 93546-2535 250,000.00 0.0245 12/1/2007 RGF Revocable Trust Las Vegas, NV 89142 487,047.24 0.0245 9/26/2006 9/17/92 Perlman Trust Dated Las Vegas, NV 89109-5278 1,187,000.00 0.0245 9/26/2006 9/17/92 Pensoo Trust Company Custodian 1,115,000 0.0245 9/26/2006 9/17/92 Pensoo Trust Company Custodian 1,415,506.00 0.0245 9/26/2006 9/17/92 Archur F & Linn S Schnitzer Trees 1,415,506.00 0.0250 1/11/2007 Robert William Ulm IRA Archur F & Linn S Schnitzer Trees 1,415,506.00 0.0251 1/11/2007 Robert William Ulm IRA Aventure JL 3337-1415 170,789.00 0.02528 10/10/2006 Norma R 2501 Poinciana Dr 2015 Poinciana Dr 1,101,205.82 0.1893 1/8/2007 Stevenson Pension Trust 100 P		Date			Š	Relates to an Investment In
Philip Higerd Family Trust	Claim	Claim was Filed	Name	Address	Total Claim Amount	the Eagle Meadows Development Loan
12/8/2006 Philip Higerd Family Trust Po Box 2535 Philip Higerd Family Trust Po Box 2535 Philip Higerd Family Trust Mammoth Lakes, CA 93546-2535 250,000.00				C/O Philip C Higerd Trustee		
Robert G Fuller Ttee Robert G Fuller Ttee S172 English Daisy Way A87,047.24	10725-01633	12/8/2006	Philip Higerd Family Trust Dtd 5/30/03	Po Box 2535 Mammoth Lakes, CA 93546-2535	250,000.00	200,000.00
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1/11/2007 Robert William Ulm IRA St Marys, GA 31558 1,415,506.00				Pensco Trust Company Custodian		
1/11/2007 Robert William Ulm IRA St Marys, GA 31558 1,415,506.00				414 Morning Glory Rd	1	
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10/17/2006 C Las Vegas, NV 89129-3235 105,074.00			Thibault, Gary A & Sandra	4525 Dawn Peak St		
000777	10725-00623	10/17/2006		Las Vegas, NV 89129-3235	105,074.00	492.00

EXHIBIT A

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